



To the Members of the European Parliament

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Ihr Zeichen	Unser Zeichen	Bearbeiter/in	Tel 501 65 Fax 501 65	Datum
-	EU-AmS/We	Wedl, Ghoreishi	DW 2607 DW 2199	22.5.2012

Re: Plenary vote on the FTT

Dear Member of the European Parliament,

The Austrian Federal Chamber of Labour (BAK) urges you to vote in favour of the Podimata report on the "Proposal for a directive on a common system of financial transaction tax (FTT)" at the plenary session on 23 May.

The Austrian Federal Chamber of Labour has long called for the introduction of an FTT not least in order to curb financial speculation, ensure that the financial sector contributes to covering the costs of the crisis and raise much needed revenue for governments. We believe that the scope of the tax should be broad and cover all financial transactions, including derivatives and spot currency transactions. **Therefore, we urge you not to support any exemptions for pension funds or UCITS (undertakings for collective investments in transferable securities).**

The Austrian Federal Chamber of Labour is by law representing the interests of about 3.2 million employees and consumers in Austria. It acts for the interests of its members in fields of social-, educational-, economical-, and consumer issues both on the national and on the EU-level in Brussels. Our members will be very interested in the outcome of this vote as a signal that European politicians are true to their word that the financial services sector should make a fair contribution to paying for the costs of the crisis, the burden of which has so far disproportionately fallen on Europe's workers and citizens.

Yours sincerely,

Herbert Tumpel
President

Günther Chaloupek
on behalf of the Director General